SAMPLE

Example of Income and Expenditure Account of the Contingency Fund

The Owners Incorporation of XXX Building
Contingncy Fund
Income and Expenditure Accounts
For the Year Ended 31.12.2XX1

Account No. *(Annex 28- pages 6 and 7)*		Note	2XX1 HK$	2XX0 HK$	Variance	Reason
	Income					
101	Management Fees	2	x,xxx,xxx	x,xxx,xxx		
103 (b)	Interest Income		xxx,xxx	xxx,xxx		
			x,xxx,xxx	x,xxx,xxx		
	Expenditure					
121	Replacement of Equipment		(xxx,xxx)	(xxx,xxx)		
116 (b)	Manager's Remuneration	4	(xx,xxx)	(xx,xxx)		
			(xxx,xxx)	(xxx,xxx)		
	Surplus / (Deficit)		x,xxx,xxx	x,xxx,xxx		
51	**Accumulated Surplus Brought Forward**		x,xxx,xxx	x,xxx,xxx		
	Accumulated Surplus Carried Forward		x,xxx,xxx	x,xxx,xxx	**Balance Sheet Item** *(Annex 25)*	

Approved by the Management Committee on _____

Signed by : _____ and _____

(Chairman) (Secretary / Treasurer)